

# U.S. Sanctions Russia

The article is related to General Studies-Paper-II (Polity, Governance & IR)

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#### Biden announces additional sanctions on Russia.

U.S. President Joe Biden announced additional sanctions on Russian entities and individuals hours after Russia began an assault on Ukraine.

"Putin is the aggressor. Putin chose this war. And now he and his country will bear the

consequences," Mr. Biden said during a televised address to the nation from the East Room of the White House on Thursday.

"Today, I'm authorising additional strong sanctions and new limitations on what can be exported to Russia," he said. The sanctions were designed to have maximum long-term impact on Russia while minimising the impact on the U.S. and its allies, according to the President.



The sanctioned entities include VTB,
SberBank, Bank Otkritie, Sovcombank OJSC, and Novikombank. The U.S. and its allies also placed restrictions on transactions of 13 major state-owned enterprises in Russia. Sanctions also extended to several Russian elites and their family members as well as 24 Belarusian individuals.

Sanctions would also apply to Russia's import of sensitive technology — targeting its defence, aviation and maritime sectors, the White House said in a statement.

Mr. Biden said the U.S. was not imposing sanctions alone but in concert with the 27 EU countries, the U.K., Canada, Australia, New Zealand, Japan and "many others."

Mr. Biden reiterated that U.S. forces would not fight Russians in Ukraine but bolster NATO's defences in Europe, especially in NATO's eastern flank.

"Our forces are not going to Europe to fight in Ukraine but defend our NATO allies and reassure those allies in the east," he said.

Mr. Biden said Mr. Putin was trying to re-establish the USSR. "He has much larger ambitions in Ukraine. He wants to in fact, reestablish the former Soviet Union. That's what this is about."

He side-stepped a question on why he had not directly sanctioned Mr. Putin. Asked if he had urged China to help isolate Russia, Mr. Biden said that he was not prepared to comment on the issue.

### **Expected Question (Prelims Exams)**

- Q. CAATSA aims at taking punitive measures against which of the following countries?
  - 1. Iran
  - 2. Russia
  - 3. North Korea

Select the correct answer using the codes given below:

- (a) 1 and 2 only
- **(b)** 1 and 3 only
- **(c)** 2 and 3 only
- (d) 1,2 and 3

# **Expected Question (Mains Exams)**

Q. Discuss the consequences and significance of US sanctions on Russia and its impact on india.
(250 Words)

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Note: - The question of the main examination given for practice is designed keeping in mind the upcoming UPSC main examination. Therefore, to get an answer to this question, you can take the help of this source as well as other sources related to this topic.